



### New for 2023: Builder rebates for high-performance all-electric new homes

Xcel Energy is proud to announce rebates for \$8,000 or \$10,000 for high-performance, all-electric new homes.

To qualify for these rebates, homes must:

- 1) Comply with any of the following:
  - ENERGY STAR NextGen **and** Department of Energy Zero Energy Ready Homes, Version 2
  - Phius 2021
  - Passive House Institute (PHI)

2) Submit an address-specific Manual J.

Homes with supplemental gas heat or incidental gas usage are eligible for \$8,000. Homes without gas end uses are eligible for \$10,000.



### 2023 Program Rebate Changes:

There are two important rebate changes coming for the 2023 program year, once the proposed plan is approved by the PUC. Homes submitted prior to the 2023 program launch date will be rebated on the 2021-22 incentive structure.

- 1) Electric Resistance Water Heaters: Program homes with an electric water heater with a UEF less than 1 will be capped at the lowest percent-better-than-code performance incentive tier (10-14.999%).
- 2) 2006 and 2009 IECC Sunset: Homes built in jurisdictions enforcing IECC 2009 or earlier will still be eligible to participate, but they will be baselined to the 2012 IECC code when calculating rebates. Raters and builders working in these code jurisdictions should review their current modeling results. This update may reduce each home's performance tier or preclude some homes from participating.



The tables below outline the rebates for electric-only homes, electric and gas combination homes and gas-only homes. Some areas of Xcel Energy's service territory have updated building codes to the IECC 2021 baseline, and those parameters are outlined below. Rebates for homes in jurisdictions on IECC 2018 or earlier remain unchanged.

ENERGY STAR and other high efficiency appliance rebates are listed on page 2. Use the QR code to see the current list of eligible thermostats.

HERS RATER PERFORMANCE REBATES	
Percent BTC	Rebate
10% – 19.999%	\$75
20% – 29.999%	\$150
30% and higher	\$225

ENERGY STAR CERTIFIED REBATE – COMBO AND ALL-ELECTRIC HOMES	
ENERGY STAR Certified	\$100

**REBATES FOR COMBINATION GAS AND ELECTRIC HOMES**

IECC 2018 OR EARLIER AND PERCENT BTC	
Percent BTC	Rebate
10% – 14.999%	<b>\$250</b>
15% – 19.999%	<b>\$400</b>
20% – 24.999%	<b>\$600</b>
25% – 29.999%	<b>\$900</b>
30% – 34.999%	<b>\$1,300</b>
35% – 39.999%	<b>\$2,000</b>
40% and higher	<b>\$2,550</b>

2021 IECC AND PERCENT BTC	
Percent BTC	Rebate
10% – 14.999%	<b>\$300</b>
15% – 19.999%	<b>\$550</b>
20% – 24.999%	<b>\$1,000</b>
25% – 29.999%	<b>\$1,500</b>
30% – 34.999%	<b>\$2,500</b>
35% – 39.999%	<b>\$4,000</b>
40% and higher	<b>\$4,750</b>

**REBATES FOR GAS-ONLY HOMES**

IECC 2018 OR EARLIER AND PERCENT BTC	
Percent BTC	Rebate
10% – 14.999%	<b>\$125</b>
15% – 19.999%	<b>\$200</b>
20% – 24.999%	<b>\$300</b>
25% – 29.999%	<b>\$450</b>
30% – 34.999%	<b>\$650</b>
35% – 39.999%	<b>\$1,000</b>
40% and higher	<b>\$1,275</b>

2021 IECC AND PERCENT BTC	
Percent BTC	Rebate
10% – 14.999%	<b>\$150</b>
15% – 19.999%	<b>\$275</b>
20% – 24.999%	<b>\$500</b>
25% – 29.999%	<b>\$750</b>
30% – 34.999%	<b>\$1,250</b>
35% – 39.999%	<b>\$2,000</b>
40% and higher	<b>\$2,375</b>

**REBATES FOR ELECTRIC-ONLY HOMES**

IECC 2018 OR LOWER AND PERCENT BTC	
Percent BTC	Rebate
10% – 14.999%	<b>\$500</b>
15% – 19.999%	<b>\$800</b>
20% – 24.999%	<b>\$1,200</b>
25% – 29.999%	<b>\$2,800</b>
30% – 34.999%	<b>\$3,900</b>
35% – 39.999%	<b>\$5,200</b>
40% and higher	<b>\$6,700</b>

2021 IECC AND PERCENT BTC	
Percent BTC	Rebate
10% – 14.999%	<b>\$600</b>
15% – 19.999%	<b>\$1,100</b>
20% – 24.999%	<b>\$2,000</b>
25% – 29.999%	<b>\$3,000</b>
30% – 34.999%	<b>\$5,000</b>
35% – 39.999%	<b>\$8,000</b>
40% and higher	<b>\$9,500</b>

**Note:** Electric-only homes incentives require electric space heating and water heating. Homes with gas cooking appliances, fireplaces, or other secondary gas appliances will still qualify for the electric-only incentives.

**APPLIANCE REBATES**

Note that the ENERGY STAR smart thermostats and smart water heaters have Qualified Products Lists.

APPLIANCE REBATE LEVELS FOR QUALIFYING HOMES	
Appliance	Rebate
ENERGY STAR clothes washer	<b>\$40</b>
ENERGY STAR clothes dryer	<b>\$30</b>
Heat pump water heater*	<b>\$800</b>
ENERGY STAR certified smart thermostat	<b>\$50</b>
ENERGY STAR radon fan	<b>\$20</b>

\*Must be listed in AHRI directory as a heat pump water heater



The products lists change often. Use the QR code to see the current qualified products lists.



Smart thermostats

